

**TIEN WAH PRESS HOLDINGS BERHAD**  
(CO.NO. 340434-K)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30 JUNE 2009**

	2009 Current Quarter Ended 30 June (RM '000)	2008 Comparative Quarter Ended 30 June (RM '000)	2009 6-months Cumulative to date (RM '000)	2008 6-months Cumulative to date (RM '000)
Revenue	75,606	43,605	150,882	79,100
Operating expenses	(67,563)	(38,205)	(134,534)	(69,510)
Other operating income	1,220	547	2,349	1,197
Profit from operations	<u>9,263</u>	<u>5,947</u>	<u>18,697</u>	<u>10,787</u>
Finance costs	(2,087)	(166)	(3,989)	(522)
Investing results	-	-	-	-
Share of profits of associate	372	199	865	393
Profit before tax	<u>7,548</u>	<u>5,980</u>	<u>15,573</u>	<u>10,658</u>
Tax expense	(1,849)	(1,098)	(3,540)	(2,049)
Profit for the period	<u><u>5,699</u></u>	<u><u>4,882</u></u>	<u><u>12,033</u></u>	<u><u>8,609</u></u>
<b>Attributable to:</b>				
Equity holders of the Company	3,840	4,452	9,252	7,902
Minority interests	1,859	430	2,781	707
Net profit for the period	<u><u>5,699</u></u>	<u><u>4,882</u></u>	<u><u>12,033</u></u>	<u><u>8,609</u></u>
<b>Earnings per share:</b>				
Earnings per share - Basic (sen)	<u><u>5.57</u></u>	<u><u>6.46</u></u>	<u><u>13.42</u></u>	<u><u>11.46</u></u>
- Diluted (sen)	<u><u>5.57</u></u>	<u><u>6.46</u></u>	<u><u>13.42</u></u>	<u><u>11.46</u></u>

**(The Unaudited Condensed Consolidated Income Statement should be read in conjunction  
with notes to the audited financial statements for the year ended 31 December 2008)**

**TIEN WAH PRESS HOLDINGS BERHAD**  
(CO. NO. 340434-K)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 30 JUNE 2009**

	As at 30 June 2009 (RM '000)	As at 31 December 2008 (RM '000)
<b>ASSETS</b>		
Intangible assets	53,546	54,176
Property, plant & equipment	203,592	191,767
Prepaid lease payments	16,757	16,944
Investments in an associate	6,834	6,006
Receivables, deposits and prepayments	3,203	243
<b>Total non-current assets</b>	<u>283,932</u>	<u>269,136</u>
<b>Current assets</b>		
Receivables, deposits and prepayments	45,354	41,159
Inventories	62,000	58,031
Current tax assets	774	3,079
Cash & cash equivalents	16,845	13,302
<b>Total current assets</b>	<u>124,973</u>	<u>115,571</u>
<b>TOTAL ASSETS</b>	<u><u>408,905</u></u>	<u><u>384,707</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the Company</b>		
Share capital	68,925	68,925
Reserves	80,941	72,245
<b>Total equity attributable to the equity holders of the Company</b>	<u>149,866</u>	<u>141,170</u>
Minority shareholders' interests	10,124	3,232
<b>Total Equity</b>	<u>159,990</u>	<u>144,402</u>
<b>Non-current liabilities</b>		
Deferred taxation liabilities	8,509	8,402
Employee benefits	800	847
Loans and borrowings	146,227	140,253
<b>Total non-current liabilities</b>	<u>155,536</u>	<u>149,502</u>
<b>Current liabilities</b>		
Payables and accruals	45,144	56,083
Loans and borrowings	48,235	34,720
<b>Total current liabilities</b>	<u>93,379</u>	<u>90,803</u>
<b>Total liabilities</b>	<u>248,915</u>	<u>240,305</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>408,905</u></u>	<u><u>384,707</u></u>

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2008)



**TIEN WAH PRESS HOLDINGS BERHAD**

(CO.NO. 340434-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2009**

	Attributable to Equity Holders of the Company						Minority Interest (RM '000)	Total Equity (RM '000)	
	Non-Distributable			Distributable					
	Share Capital (RM '000)	Share Premium (RM '000)	Capital Reserve (RM '000)	Translation Reserve (RM '000)	Revaluation Reserve (RM '000)	Retained Profits (RM '000)	Total (RM '000)		
Balance at 1 January 2009	68,925	8,868	-	3,990	4,878	54,509	141,170	3,232	144,402
Net Profit for the period	-	-	-	-	-	9,252	9,252	2,781	12,033
Dividends paid	-	-	-	-	-	(4,859)	(4,859)	-	(4,859)
Translation differences relating to financial statements of foreign subsidiaries	-	-	-	4,303	-	-	4,303	4,111	8,414
<b>Balance at 30 June 2009</b>	<b>68,925</b>	<b>8,868</b>	<b>-</b>	<b>8,293</b>	<b>4,878</b>	<b>58,902</b>	<b>149,866</b>	<b>10,124</b>	<b>159,990</b>
Balance at 1 January 2008	68,807	8,848	1,000	-	4,878	43,075	126,608	4,307	130,915
Net Profit for the period	-	-	-	-	-	18,705	18,705	847	19,552
Dividends paid	-	-	-	-	-	(8,271)	(8,271)	(1,470)	(9,741)
Shares issued	118	20	-	-	-	-	138	-	138
Changes in capital reserve	-	-	(1,000)	-	-	1,000	-	-	-
Disposal of subsidiary	-	-	-	-	-	-	-	(3,940)	(3,940)
Acquisition of subsidiary	-	-	-	-	-	-	-	224	224
Translation differences relating to financial statements of foreign subsidiaries	-	-	-	3,990	-	-	3,990	3,264	7,254
<b>Balance at 31 December 2008</b>	<b>68,925</b>	<b>8,868</b>	<b>-</b>	<b>3,990</b>	<b>4,878</b>	<b>54,509</b>	<b>141,170</b>	<b>3,232</b>	<b>144,402</b>

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with notes to the audited financial statement: for the year ended 31 December 2008)